

[letterhead of Company]

[insert Company name]
[insert Company address]

[insert date]

The Royal Bank of Scotland N.V.
UAE Branch
P.O Box 2567
Khalid Bin Waleed Raod
Dubai, United Arab Emirates

Dear Sir

Cheques Not Conforming to Central Bank Mandate

Please find enclosed a list of cheques for presentation (the **Cheques**), which do not contain the cheque security features, as mandated by the Central Bank of UAE.

We hereby request The Royal Bank of Scotland N.V., acting through its branch in the United Arab Emirates (the **Bank**) to accept the Cheques for clearing. We confirm that we received the Cheques from our customers prior to 31st of March 2010 and have held such Cheques in our possession for presentment on the respective due dates.

In consideration of the Bank agreeing to accept the Cheques for clearing, we hereby agree to indemnify and defend the Bank, its officers, employees and agents (each an **Indemnified Party**) against, and hold each Indemnified Party harmless from any and all demands, liabilities, claims, losses, obligations, charges, costs or expenses (including without limitation legal costs and expenses on a full indemnity basis) (the **Liabilities**) which may be suffered or incurred by any Indemnified Party in connection with or arising from or out of the Bank accepting the Cheques for clearing. We hereby irrevocably and unconditionally authorise the Bank (without notice) to deduct an amount equivalent to the Liabilities from our account number [insert].

Yours faithfully,

For and on behalf of
[insert name of Company]

Authorised Signatories